

# The Indian Performing Right Society Limited

Regd. Office: 208, Golden Chambers, New Andheri Link Road, Andheri (West), Mumbai- 400053  
Tel: 2673 3748/49/50/6616 Fax: 26736658. Email: [admin@iprsitd.com](mailto:admin@iprsitd.com)

## NOTICE

Notice is hereby given that The Fortieth Annual General Meeting of the Owner Members of The Indian Performing Right Society Limited will be held at the Indus Hall of J W Marriott Hotels Juhu Tara Road, Juhu, Mumbai – 400 049 on Monday, the 2<sup>nd</sup> of August, 2010 at 12.00 Noon to transact the following business:

### **ORDINARY BUSINESS:**

1. To consider and adopt the Audited Balance Sheet as on 31<sup>st</sup> March 2010, Income and Expenditure Account for the year ended on that date and the Reports of Directors and Auditors thereon, in respect of the Society's administration of the Performing Rights vested in it by its members and the Confederate Societies.
2. To appoint Auditors and to fix their remuneration and in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution.

**"RESOLVED THAT** pursuant to Section 224 of the Companies Act, 1956, M/s R.K. Khanna & Associates, Chartered Accountants be and are hereby re-appointed as Auditors of the Company, to hold office till conclusion of the next Annual General Meeting at the remuneration to be decided by the Board of Directors.

3. No item of business proposed on appointment/re-appointment and/or change in Directorship of the Society pursuant to status quo order with extensions thereof to maintain the same Governing Council as pronounced in respect of T.S. No: 114/2004 Saregama India Ltd. Vs. IPRS & Others, filed before the Hon'ble Court of Civil Judge, Barasat, 24, North Paraganas, West Bengal.

### **SPECIAL BUSINESS:**

4. To approve the "Tariff Scheme" and the "Distribution Scheme" (annexed herewith) framed and presented by the Governing Council. This resolution is pursuant to the Copyright Act, 1957 requirements and not under the provisions of the Companies Act, 1956. To approve the Budget estimate for the Financial year 2010-11 (annexed herewith).

Note: Any Owner/Member who objects to the "Tariff Scheme" and/or "Distribution Scheme", is entitled to withdraw his authorization given to the Society or withdraw his Membership of the Society.

5. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**Alteration of Article No. 25(a) of the Articles of Association of the Company:**

"RESOLVED THAT pursuant to Section 31 and all other applicable provisions, if any, of the Companies Act, 1956 and subject to the approval of the Shareholders of the Company and the Central Government:

- (a) the maximum number of Directors of the Company be increased to twenty-five (25); and accordingly,
- (b) the existing Article No. 25(a) of the Articles of Association of the Company shall stand deleted and the following new Article shall be substituted in its place and stead as Article No. 25(a) with effect from the date of the approval of the Central Government in accordance with the provisions of Section 259 the Companies Act, 1956:

25(a): Subject to the provisions of Sections 252, 253, 255, 256, 257, 258, 259, 260, 262 and other applicable provisions of the Companies Act, 1956, the Society will have the constitution of the Board of Directors under the provisions to the Companies Act, 1956 as under:

- 1. Publisher member – 6
- 2. Composers – 2
- 3. Lyricist – 2
- 4. By nomination (a maximum of) - 15

"RESOLVED FURTHER THAT the Articles of Association of the Society duly altered by incorporation of the above mentioned changes therein as per the draft placed before this meeting, be and is hereby approved and adopted."

"RESOLVED FURTHER THAT the Governing Council of the Society be and is hereby authorized to take all such actions and do all such things as may be required from time to time for giving effect to the above resolution and matters related thereto."

6. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

**Alteration of the Articles of Association of the Company:**

**"RESOLVED THAT** pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956 and subject to such approvals as may be necessary in this regard including the Central Government and other applicable authorities/agencies, consent of Members is hereby accorded for alteration of the Articles of Association of the Society in the manner following:

**(A) Insertion of following Article as new Article No. 42 in place of existing Article No. 42:**

**42. WHOLE-TIME DIRECTOR(S):**

**42.1** Subject to the provisions of the Act and of these Articles, the Governing Council shall have power to appoint from time to time any of its members as Whole-time Director(s) of the Society for a fixed term not exceeding five years at a time and upon such terms and conditions as the Governing Council thinks fit, and the Governing Council may by resolution or on agreement, vest in such Whole-time Director(s), such of the powers hereby vested in the Governing Council generally as it thinks fit and such powers may be made exercisable for such period or periods and upon such conditions and subject to such restrictions as it may determine. The terms of appointment of Whole-time Director(s), shall be the terms on which such persons shall be appointed by the Governing Council. The Whole-time Director(s), as the case may be, so appointed, shall be responsible for and in charge of the day to day management and affairs of the Society and subject to the provisions of the Act and these Articles, the Governing Council shall vest in such Whole-time Director(s), as the case may be, all the powers vested in the Governing Council generally.

**42.2** Notwithstanding anything contained herein, a Whole-time Director shall, subject to the provisions of any contract between him and the Society, be subject to the same provisions as to resignation and removal as the other Directors of the Society, and if he ceases to hold the office of a Director, he shall ipso facto and immediately cease to be a Whole-time Director.

**Remuneration of Whole-Time Director(s):**

**42.3** The remuneration of the Whole-time Director(s) shall (subject to Sections 198, 269, 309, 310, 311 and other applicable provisions of the Act and of these Articles and of any contract between him and the Society) be fixed by the Governing Council, from time to time and may be by way of

fixed salary and/or perquisites or by any or all these modes or any other mode not expressly prohibited by the Act.

**Power and Duties of Whole-Time Director(s) :**

- 42.4** Subject to the superintendence, control and direction of the Governing Council, the day-to-day management of the Society shall be in the hands of the Whole-time Director(s) in the manner as deemed fit by the Governing Council and subject to the provisions of the Act and these Articles, the Governing Council may by resolution vest any such Whole-time Director(s) with such of the powers hereby vested in the Governing Council generally as it thinks fit and such powers may be made exercisable for such period or periods and upon such conditions and subject to the provisions of the Act and these Articles confer such power either collaterally with or to the exclusion of or in substitution for all or any of the Directors in that behalf and may from time to time revoke, withdraw, alter or vary all or any of such powers.

**(B) Re-numbering of existing Article Nos. 42 to 79 respectively as Article Nos. 43 to 80.**

"RESOLVED FURTHER THAT the Articles of Association of the Society duly altered by incorporation of the above mentioned changes therein as per the draft placed before this meeting, be and is hereby approved and adopted."

"RESOLVED FURTHER THAT the Governing Council of the Society be and is hereby authorized to take all such actions and do all such things as may be required from time to time for giving effect to the above resolution and matters related thereto."

- 7. To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:**

**Alteration of existing Article No. 44 of the Articles of Association of the Company:**

**"RESOLVED THAT** pursuant to Section 31 and other applicable provisions, if any, of the Companies Act, 1956 and such approvals as may be necessary in this regard, the existing Article No. 44 of the Articles of Association of the Society be deleted and the following Article be substituted in its place as new Article No. 44:

- 44.** The Society may appoint any other person, subject to the requirements enumerated in the Articles, to fill the casual

vacancy pursuant to Section 262 of the Companies Act, 1956."

"RESOLVED FURTHER THAT the Articles of Association of the Society duly altered by incorporation of the above mentioned changes therein as per the draft placed before this meeting, be and is hereby approved and adopted."

---

"RESOLVED FURTHER THAT the Governing Council of the Society be and is hereby authorized to take all such actions and do all such things as may be required from time to time for giving effect to the above resolution and matters related thereto."

By Order of the Governing Council  
For **THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**



**HASAN KAMAAL**  
*Chairman*

Place: Mumbai  
Date: 30<sup>th</sup> June 2010

## ANNEXURE 1 - TO THE NOTICE

Explanatory Statement pursuant to the provisions of Section 173 of the Companies Act, 1956.

### Item No. 4: Tariff Scheme and the Distribution Scheme

#### **Tariff Scheme -**

"RESOLVED THAT The Tariffs of the Society has been updated or revised keeping in mind the current Market conditions. Some of the Tariffs have also been introduced and amended from time to time. And the Governing Council/ Executive Committee/CEO is authorized to negotiate the license fees and give discounts on such tariffs.

The following are the Tariffs only for International Music -

**RBT** - Ringback Tunes, **RT(O)** - Ringtones (Original Sound Recording/s), **RT(M/P)** (Monophonic or Polyphonic Ringtones), **FSD** - (Full Song Download) and **SMM** - (Streaming music on mobile)

The Penalty clause for all "Non-Compliant" Licensees is applicable for all the existing tariffs -

In respect of "Non-Compliant" Licensees who seek to regularize past infringements/violations/breach of Society's rights and licenses (including non-compliance with agreements, usage without license, vexatious litigation, etc), a penalty of 30% over the existing tariff shall be applied at the discretion of Society, where as compliant licensees will be charged license fees at a rate discounted at 5% at the discretion of the Society.

#### **Distribution Scheme -**

The Royalties collected and distributed by the Society will be as follows -

The Distribution of Royalty was and is being done as per the MOU signed by the Society with IPI (Owner Members) on 13<sup>th</sup> December 1993 and that royalty for domestic Indian works be paid to those author/composer members who accept the MOU and are exclusive IPRS members i.e. they do not simultaneously hold membership of any other local or foreign collecting society, for sharing of the royalties generated by the works of the owner members. The Executive Committee /CEO authorized to distribute any leftover/pending royalties or for transfer to Funds of Development / Benevolent

Logged Royalty: The society receives logs with regards such royalties collected i.e. Radio, Television, Overseas, Public Performance of Ring tones etc. The Distribution will be on the basis of such logs.

Unlogged Royalty: The Society collects royalty from numerous users who do not give or are not in a position to give logs viz. Hotels, Bars, Disco's,

Restaurants, Malls etc. The Distribution will be as per the scheme presented and approved by the members in the AGM. 50% of such unlogged collections to be distributed over domestic logged royalty (Radio etc) and balance 50% as in a ratio as 50% of such over Indian Film Songs, 20% Over Indian Films, 20% over Indian Non-Film Songs, and 10% to International Works and International Societies (and such to be distributed over logged works).

Also for Royalty Equalization to smaller author and composer members, up to 15% of royalty due to Authors and Composers be deducted and such royalty amounts deducted are shared equally amongst all the Authors and Composer Members, including the smaller author composer members.

**Budget for the Year 1<sup>st</sup> April 2010 to 31<sup>st</sup> March 2011 -**

Audited & Budget Rs Lacs	Actuals 2009-10	Growth over 2009-10	Budget 2010-11	Growth over 2009-10
Public Performance – General	2,029.00	33%	2,600.00	30%
Broadcasting - TV Domestic / International	-	-100%	350.00	
Broadcasting - Radio & Internet	1,108.00	33%	1,300.00	18%
Overseas	1,071.00	1495%	300.00	-73%
<u>New Area</u>				
Mobile - International Music Performing	-	-	50.00	
Mobile - International Music Mechanicals	-	-		
<b>Total Revenue</b>	<b>4,208.00</b>	<b>58%</b>	<b>4,600.00</b>	<b>10%</b>
Net Admin Exps (Incl. Legal)	539.00		601.00	
Net Admin Exps (Incl. Legal) as % of Revenue	12.81%		13.07%	
Legal Expenses	271.00		235.00	
Legal Expenses as % of Revenue	6.45%		5.11%	
Capital Expenditure	24.00		30.00	
(Major Capital Expenses are on account of Hardware / Software i.e. mis@asia & Chennai Office Renovation in 10-11)				

**Item No. 5: Alteration of existing Article No. 25(a) of the Articles of Association of the Society:**

The existing Article No. 25(a) fixes the maximum number of Directors on the Board of Directors of the Society as 24 whereas the provisions of Section 259 of the Companies Act, 1956 stipulates that the maximum strength of Directors on the Board of a company can not exceed 12 without prior approval of the Central Government. Considering the fact that in context of its Board of Directors, the Society is required to provide for fair number of representation from its owner-members comprising of publisher members, composers, lyricists and others to be nominated by the Board, it is proposed to increase the maximum strength of the Directors on the Board of the Society to 25 by alteration of Article No. 25(a) of the Articles of Association of the Society.

In accordance with the provisions of Section 259 of the Companies Act, 1956, for the proposed alteration of Article No. 25(a) by increasing the maximum number of Directors beyond 12, the Society is required to seek approval from its members as well as the Central Government. Hence, the proposed special resolution is recommended for the approval of the members of the Society under Section 31 of the Companies Act, 1956.

Draft of new Articles of Association as mentioned above is available for inspection of Members at the registered office of the Society during business hours on all working days upto the date of the ensuing Annual General Meeting of the Society.

None of the Directors of the Society is concerned or interested in the said resolution.

**Item No. 6: Insertion of new Article No. 42 in the Articles of Association of the Society:**

As the Members are aware, there has been substantial increase in the operations of the Society resulting into increase in the responsibilities of certain Directors engaged in the day to day affairs of the Society. Simultaneously, the Society being a public company, there are considerable compliance related issues to be dealt with regularly by the Society. Mr. Hasan Kamaal, Chairman of the Society, Mr. O.P. Sonik and Mr. Kumar Taurani are actively engaged in the day to day affairs of the Company. It is therefore deemed prudent and desirable to designate the said three Directors as Whole time Directors so as to bring clarity in respect of respective managerial positions being held by them in the Society. Separately, the said matter is also significant in view of the fact that the Society is a Public company limited by guarantee. Thus, although the provisions of Section 269 of the Companies Act, 1956 which put statutory obligation on a public company for appointment of a Managing Director or Whole time Director or Manager, are not entirely applicable to the Society, it is desirable and prudent for the Society to appoint the above named three Directors as Whole time Directors so that pursuant to the provisions of Section 5 of the Companies Act, 1956, the said three Whole time Directors can be considered as Officers in default for all compliance related purposes and thereby other Directors continue to be out of the purview of the said Section 5. However, as a prelude to conferring of such managerial designations on the said Directors, the Articles of Association are required to be altered suitably by incorporation of requisite provisions which would vest necessary authority to the Governing Council for appointment of Whole time Directors, to define their powers and responsibilities and to determine about their remuneration including perquisites and benefits. A new set of Articles of Association has accordingly been drafted by incorporation of new Article as Article No. 42 which contains sub-article Nos. 42.1 to 42.4. Subject to the members of the Society approving the said incorporation of new Article No. 42 in the Articles of Association, the existing Article Nos. 42 to 79 will be required to be re-numbered as Article Nos. 43 to 80.

Section 31 of the Companies Act, 1956 prescribes that for alteration of Articles of Association of a company, approval of Members is required by way of passing of

special resolution. Accordingly, the said resolution is recommended for approval of Members of the Society.

Draft of new Articles of Association as mentioned above is available for inspection of Members at the registered office of the Society during business hours on all working days upto the date of the ensuing Annual General Meeting of the Society.

Except Mr. Hasan Kamaal, Mr. O.P. Sonik and Mr. Kumar Taurani, none of the Directors of the Society is concerned or interested in the said resolution.

**Item No. 7: Alteration of existing Article No. 44 of the Articles of Association of the Society:**

The existing Article No. 44 carries a typing error in respect of the reference to the governing section of the Companies Act, 1956 for appointment of a Director by the Board of Directors of the Society for filling up of the casual vacancy due to vacation of office by an existing Director. The said section is referred to as Section 260 of the Companies Act, 1956 which actually should be Section 262 of the said Act.

Pursuant to the provisions of Section 31 of the Companies Act, 1956, for the proposed alteration of existing Article No. 44, the Society is required to seek approval from its members. Hence, the proposed special resolution is recommended for the approval of the members of the Society.

Draft of new Articles of Association as mentioned above is available for inspection of Members at the registered office of the Society during business hours on all working days upto the date of the ensuing Annual General Meeting of the Society.

None of the Directors of the Society is concerned or interested in the said resolution.

By Order of the Governing Council  
For **THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**



**HASAN KAMAAL**  
Chairman

Place: Mumbai  
Date: 30<sup>th</sup> June 2010

## **DIRECTOR'S REPORT PRESENTED BY THE CHAIRMAN**

On behalf of your Directors, I am extremely happy in presenting this Annual Report along with the Audited Accounts for the year ended on 31<sup>st</sup> March, 2010.

### **LICENCING ACTIVITIES:**

#### **FINANCIAL PERFORMANCE Performing Rights Income**

The total Income on account of Performing Rights of the Society in the current year was Rs 4208 Lacs compared to previous year's Income of Rs 2653 Lacs which is an increase of Rs. 1555 Lacs i.e about 58% over that of last year. Accordingly, the Royalties Due to the Members after deduction of Legal and Administration Expenses is Rs 3669 Lacs compared to Rs 2242 Lacs for the previous year, an increase of Rs 1427 Lacs (an increase of 63%) over the last year.

In the year under review, there was an increase of Rs 505 Lacs in General Public Performance and an increase of Rs 262 lacs in Broadcasting Income (FM Radio) compared to the previous year which is due to litigations and newer stations infringing the rights of the society. Some of the FM Operators have challenged the rights of the society this is being contested by the society and the society has taken legal steps to protect the stand. The society believes the legal steps taken should increase the royalty income from the radio broadcasters significantly.

The Overall Overseas Income saw a drop of Rs 1004 lacs during the year under review, mainly due to the fact that the society reached a reciprocal agreement with PRS-UK in April, 2009, resulting into receipts of royalties for the past 2 years. The Society also received Rs 249 lacs from SAMRO-South Africa after a lot of follow-up actions for recovery of royalties which were stuck for more than past 6 years. However, in the years to come, such overseas income can fall due to the fact that many of the members have become direct members of the International societies and have started collecting such income abroad directly. The Society will however, continue with its efforts to increase its Income from Overseas for its members due to the increase in the exploitation of Indian Musical Works in the overseas markets by tapping new countries where Indian Music has made inroads.

The Society continues to employ its idle funds of undistributed royalty very effectively. The funds lie unused for the "period" between the receipt of royalties from Users and Foreign Societies and its distribution to the Members after setting off the interest / financial income from its expenses. The "period" occurs due to the time required by the Society to process all details for calculating Royalties payable to members.

### **COPYRIGHT AND LEGAL MATTERS**

#### **I. CASES AGAINST THE SOCIETY WITH REGARDS OWNERSHIP**

##### **A. SUIT IN BARASAT COURT BY SAREGAMA INDIA LIMITED - AGM 2004**

Saregama India has filed a Suit in the Barasat Court and an ex-parte injunction has been granted against the Society on 25<sup>th</sup> November, 2004, with regards the decisions of the AGM which was held on 29<sup>th</sup> September, 04. The issues raised by Saregama India are with regards ownership in the works and that the owners should be members of the society. Besides, they have raised issues relating to governance of the Society too.

The Society has contested the injunction and has pleaded for a vacation of the same. Appeals on this case are in the fast track court.

**B. PETITION IN COMPANY LAW BOARD – PRINCIPAL BENCH BY UNIVERSAL MUSIC INDIA LTD & SONY BMG MUSIC ENTERTAINMENT (India) LTD –**

A petition has been filed by Universal Music India Ltd. and Sony BMG Music Entertainment (India) Ltd under section 397, 398, 402 & 111 of the Companies Act, 1956 against the Society. The petition states that –

1. The Society should have Copyright Owners as members as per the section 34 of the Copyright Act, 1957.
2. The Society has admitted Authors & Composer as members who are not the owners.
3. The Society has not maintained a Register of Owners.
4. The Copyright owners i.e. Music Companies/Publishers have effectively been rendered into minority.
5. The various irregularities in the society by the previous management, and other issues.

The Society has filed its reply and affidavit before the Principal Bench of CLB on the basis of the orders / comments passed by the CLB.

Sony & Universal Music have moved the High Court under section 399 exemption of the membership criteria, the CLB Principal Bench has passed directions that till the matter lying before the High Court is disposed off, the petition will be kept pending for hearing.

**C. SUIT IN BARASAT COURT BY SAREGAMA INDIA LIMITED – AGM 2005**

Injunction order dated 23<sup>rd</sup> September, 2005 was given by the Barasat Court on the Annual General meeting of the Society which was scheduled for 28<sup>th</sup> September, 2005.

The Injunction order of the Barasat Court was on the basis that it is statutorily mandatory for IPRS to maintain a Register of Owners of Copyright at its registered office, which has not been maintained by the society.

The Governing Council has written to its members to furnish details of works owned by them i.e. Name and Address of the Owner, Nature of Rights that the member has authorized IPRS to administer, Date of Publication of the work, Date and duration of assignment to The Indian Performing Right Society Limited, so that the Register of Owners can be prepared.

The Society has contested the injunction and has pleaded for a vacation of the same.

**D. SUIT IN BARASAT COURT BY SAREGAMA INDIA LIMITED - AGM 2006**

An Injunction order dated 27<sup>th</sup> September, 2006 was given by the Barasat Court on the Annual General Meeting of the Society which was scheduled for 29<sup>th</sup> September, 2006.

The Injunction order of the Barasat Court was on the basis that it is statutorily mandatory for IPRS to maintain a Register of Owners of Copyright at its registered office and amend the Articles of Association, which was not complied with by the society.

The Society has initiated process for vacating of such injunction so that the Society can hold its AGM.

#### **E. Petition in Company Law Board – Mumbai by Tips Industries Limited**

A petition has been filed by Tips Industries Limited under section 111 & 150 of the Companies Act, 1956 against the Society on 15<sup>th</sup> March, 2007.

The Petition states the following in summary

1. The Society should have Copyright Owners as members as per the section 34 of the Copyright Act, 1957.
2. The Society has admitted Authors & Composer as members who are not the owners.
3. The Society has not maintained a Register of Owners.
4. The Copyright owners i.e. Music Companies/Publishers have effectively been rendered in minority.

The following Reliefs have been sought (summarized)

- a. The Society be directed to maintain a Register of Copyright Owners as per Rule 14(i) of Copyright Rules, and the same to be treated as Register of Members u/s 150 of the Companies Act.
- b. The Society be directed to provide names of Member Publishers who have furnished details of Ownership.
- c. The Current List of Members be amended and rectified on the basis of the Owners of Rights and only owner members be included in the List of Members.

The Society has filed its replies on the same, and no orders have been passed.

The Society is taking necessary steps to defend and protect its interests and that of its members.

## **II. LICENSING CASES**

### **A. LEGAL AND OTHER VICTORIES**

Carrying the Legal process further, the Society continues its battle against errant Users of Music by taking Legal action against them. The Society has succeeded in all the Actions that it took. Through these actions, the Society is not only consolidating its position vis-à-vis the Users, but also setting legal precedence in the country on Copyright Issues. An example in sight is the case against "Radio Mid-day (FM Radio) where the courts upheld the rights and asked Mid-day to pay license fees for the past i.e. from 2006 to the Society.

I would like to recognize the immense and sincere efforts constantly put in by our Lawyers Mr. Pravin Anand and Mr. Jagdish Sagar from M/s Anand and Anand, Mr. Ameet Datta and Mr Himanshu Bagai from Luthra & Luthra, Mr Pragyan Sharma and Mr. Shekhar Mennon from M/s Medialexicon, resulting in these victories. For your information, the Society has planned to take Legal action against certain additional number of

users during the ensuing year with the aim of entrenching the Society as a Copyright Protector in India.

During the year Major chains like IPL Match, Aircel Limited, Vodafone Stores, Pantaloon India Ltd (Future Group), True Fitness, VF Arvind Brands, Mohindro Holidoys, BJJ Hotels, Contabil India Limited, Koyo Skin, BIG Cinema, Reliance Digital, Jumbo King Foods Pvt Ltd, Shringor Cinemas (Fome Adlobs), etc have been successfully licensed and have started paying IPRS the requisite royalties for all its units through out the country.

## **INTERNATIONAL RELATIONS**

The Society is constantly engaged in improving its International Relations with its various Sister Societies. The Society officials participated in the CISAC Congress and World Copyright Summit in Washington DC and CISAC Asia Pacific Meeting in Tokyo and met the members of CISAC.

## **ADMINISTRATION**

### **A. ROYALTY DISTRIBUTION**

The Society took up for distribution gross royalties to the tune of Rs 26.59 Crores to its domestic members and Rs 1.48 crores to its International Societies during the financial year 2009-2010, and the members were paid royalties accordingly for the logged and unlogged royalties scheme as approved in the AGM. Further the royalty to the non-owner members were distributed according to the guidelines laid down by the Governing Council.

### **B. DATA DOCUMENTATION**

I am honored that my request to all the members, at the last AGM resulted in a large number of Members filing their Work Notification Forms with the Society. However, there are still some Members who have not filed their respective Work Notification Form with the Society. This causes a lot of difficulties in administering the Rights of their Music, identifying their Works in distributing Royalties thereon. Further, there are Members who have initially filed their Work details thereon have not been prompt enough to file their subsequent Work details. Thus, I take this opportunity to once again request all Members to furnish their full Work details on a regular basis and don't wait for a reminder from the Society. This would ensure more Royalties for you. I request the members – Please help the Society to help you.

### **C. LICENCING**

As the society is striving hard in the area of Licensing Live Performances, Members are requested to co-operate with the Society – to the extent that wherever they take part in any Live Performances, they should ensure that an IPRS License has been obtained by the organizer of that Event. Only then, will organizers learn a lesson and start paying up IPRS Royalties. If all of us follow this procedure of not attending any Performance, Show, Concert without having the IPRS green signal, no show can be successful. At this point I would like to remember a phrase "United We Stand" which is most befitting and meaningful in the context of our joint endeavors.

## **AMENDMENTS TO COPYRIGHT ACT, 1957**

The Government had introduced in the parliament (Rajya Sabha) the bill for amendments to the Copyright Act, 1957 on 19<sup>th</sup> April, 2010. The said bill is likely to be referred to the Select Committee on Human Resource Development for further discussions with the various stakeholders. The changes proposed in the said bill are more pro-users than being Pro-owners or Authors. Some of the changes proposed will radically / adversely effect the running of the Copyright Societies (specially our society). We will make our representations and appear as required before the Select Committee to protect the interests of the Society, Copyright Owners and the Authors.

## **MEETINGS**

The Annexed statement provides information with respect to the number of Meetings the Governing Council held during the financial year 1<sup>st</sup> April, 2009 to 31<sup>st</sup> March, 2010 and the attendance by each Director at such Meetings.

## **MEMBERSHIP**

Since the last Annual General Meeting 311 new Members (comprising of 89 Composers, 182 Authors, 29 Publishers, 11 Audio Visual Publisher) and 6 Legal Heir Members have been admitted to the Membership of the Society during the year. The list of such new Members is attached. The total strength of the Society now is 2193 Members. The year witnessed a good number of new members.

## **GOVERNING COUNCIL**

Mr Gulshan Bawra and Mr Girish Puthenchery, both were renowned lyricists of Hindi and Malayalam Cinema, left for heavenly abode on 7<sup>th</sup> August, 2009 and February, 2010.

On behalf of the Governing Council, I take this opportunity to express our sincere appreciation of the invaluable services rendered by Mr Gulshan Bawra and Mr Girish Puthenchery to the Society during their tenure as a Director on the Governing Council of the Society.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the Provisions of Section 217 (2AA) of the Companies Act, 1956, the Directors, based on the representations received from the Operating Management, hereby confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and that there are no material departures.
- (ii) They have, in the selection of the accounting policies, consulted the statutory Auditors and have applied the suggested accounting policies consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March, 31<sup>st</sup> 2010 and of the Income & Expenditure of the Company for that period.

- (iii) They have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities, to the best of their knowledge and ability.
- (iv) They have prepared the annual accounts on a going concern basis.

#### **AUDITORS**

M/s R K Khanna & Associates, Chartered Accountants Statutory Auditors of the Company hold office till the conclusion of the ensuing Annual General Meeting of the Society. The retiring Auditors have furnished certificate that their re-appointment, if made, will be in compliance with the limits specified under Section 224(1B) of the Companies Act, 1956. The Governing Council recommends the re-appointment of M/s R K Khanna & Associates, Chartered Accountants as the Statutory Auditors of the Company for the financial year 2010-11.

#### **AUDITORS REPORT**

As regards the observations made by the Auditors vide Point No. 6 of their report, the Governing Council would like to state that with respect to the non-provision of Gratuity vide Note No. 3 of Notes to Accounts, the Company has made provision of Rs 45 Lacs towards Contingent Staff Retirement Benefits. Other observations read with the relevant notes in Notes to Accounts are self explanatory and do not require further clarification.

#### **PARTICULARS OF EMPLOYEE**

Particulars of the employees of the Society in receipt of remuneration equal to or exceeding the limits specified under Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975 are attached herewith and form part of this report.

#### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO**

##### **A] Conservation Of Energy, Technology Absorption:**

Considering the nature of activities of the Society the Governing Council has nothing to report as per the requirements of Section 217 (1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

##### **B] Foreign Exchange Earning And Outgo**

The particulars of foreign exchange earned and used during the year under review, are furnished here under:

Foreign Exchange Earnings: Rs 1077.66 Lacs (Previous Year Rs 67.13 Lacs)  
Foreign Exchange Outgo: Rs 172.48 Lacs (Previous Year Rs 147.83 Lacs)

#### **ACKNOWLEDGEMENTS**

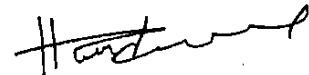
On behalf of the Governing Council, I take this opportunity to convey our appreciation to all the Members, Music Users / Licencees, suppliers, Bankers, Lawyers, regulatory and Government Authorities and all other Business associates for their continued support and confidence in the management of the Society. The Council places on record its appreciation of the consistent contribution made by employees at all levels through their hard work, dedication, solidarity, co-operation and acknowledge that their support had enabled the Society to achieve new heights of success.

#### **GENERAL**

With all the progress being made by the Society and the increasing amount of exploitation of Indian music in India and Abroad, one need not emphasize the growing importance in value of Performing Rights. Performing Rights is a very valuable wealth of any Author, Composer and Publisher and has thus to be protected by him. With the growth of income from Performing Rights, it has now become important for all IPRS Members to be cautious while dealing with Copyright. I would recommend to all the members that they seek advice and assistance of IPRS in all their Copyright matters so that they can protect their interests.

**FOR AND ON BEHALF OF THE GOVERNING COUNCIL OF  
THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**

Mumbai  
Date: 30<sup>th</sup> June, 2010



**HASAN KAMAAL  
CHAIRMAN**



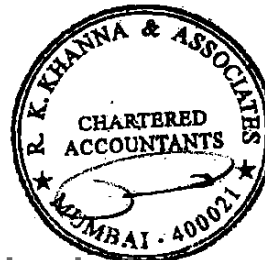
**AUDITORS' REPORT TO THE MEMBERS OF**  
**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**

We have audited the attached Balance Sheet of THE INDIAN PERFORMING RIGHT SOCIETY LIMITED as at 31st March 2010 and also the Income & Expenditure Account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

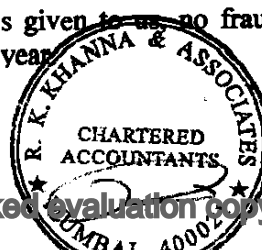
We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we report that –

1. (a) The Society is maintaining proper records showing full particulars, including quantitative details and situation of its fixed asset;  
(b) These fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such verification;  
(c) Fixed assets disposed off during the year were not substantial and therefore do not affect the going concern status of the Society.
2. The Society's nature of operations does not require it to hold inventories. Accordingly, clause 4(ii) of the Companies (Auditor's Report) Order, 2003, (hereinafter referred to as 'order') is not applicable.
3. The Society has neither granted nor taken any loans, secured or unsecured to or from companies, firms or other parties in the register maintained under section 301 of the Companies Act, 1956. However, the Society has given advances against royalty payable to the parties in the register maintained under section 301 of the Companies Act, 1956 which has been subsequently adjusted during the year against royalty payments.
4. In our opinion, and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Society and the nature of its business for the purpose of fixed asset. The activities of the Society do not involve purchase of inventory and the sale of goods. We have not noted any continuing failure to correct major weakness in the internal controls, during the course of the audit.

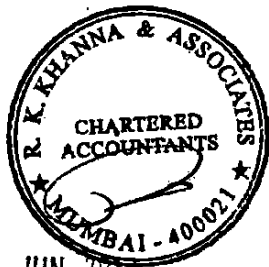


5. The Society has not entered into any transactions that need to be entered into the register under section 301 of the Companies Act, 1956. Therefore clause 4(v)(a) and 4(v)(b) are not applicable.
6. The Society has not accepted deposits from the public and consequently, the directives issued by the Reserve Bank of India, the provisions of Sections 58A and 58AA of the Companies Act, 1956 and the rules framed thereunder are not applicable.
7. The Society does not have an internal audit system, commensurate with its size and nature of its activities.
8. We have been informed that the maintenance of cost records has not been prescribed by the Central Government under section 209(1)(d) of the Companies Act, 1956, for the Society.
9. The Society has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess or any other statutory dues with the appropriate authorities.
10. The Society does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the financial year immediately preceding such financial year.
11. The Society has neither taken any loans from a financial institution and a bank nor issued any debentures. Accordingly, clause 4(xi) of the order is not applicable.
12. The Society has not granted any loan or advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the order is not applicable.
13. The Society is not a chit fund, nidhi, mutual benefit fund, or society. Accordingly, clause 4(xiii) of the order is not applicable.
14. The Society is not dealing or trading in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the order is not applicable.
15. The Society has not given any guarantees for loans taken by others from banks or financial institutions. Accordingly, clause 4(xv) of the order is not applicable.
16. The Society has not obtained any term loans. Accordingly, clause 4(xvi) of the order is not applicable.
17. The Society has not raised any funds on short term basis. Accordingly, clause 4(xvii) of the order is not applicable.
18. The Society being a Company limited by guarantee, the clause 4(xviii) of the order on preferential allotment of shares is not applicable.
19. The Society has not issued any debentures. Accordingly clause 4(xix) of the order is not applicable.
20. The Society being a Company limited by guarantee, clause 4(xx) of the order on raising money by public issue is not applicable.
21. According to the information and explanations given to us, no fraud on or by the Society has been noticed or reported during the year.



Further we report that –

1. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Society, so far as appears from our examination of the books of accounts;
3. The Balance Sheet and the Income and Expenditure Account dealt with by this report are in agreement with the books of accounts;
4. In our opinion, the Balance Sheet and Income and Expenditure Account comply with the accounting standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956
5. On the basis of written representations received from the Directors, as on 31<sup>st</sup> March, 2010, we report that none of the directors are disqualified from being appointed as a director under clause (g) of sub-section (1) of section 274.
6. In our opinion and to the best of our information and according to the explanations given to us, the accounts give, subject to *Note No. 3 regarding non provision of gratuity, Note No. 4(c) regarding non provision of depreciation, Note No. 4 (e) regarding disclosure of Fixed Assets and Note No. 5 regarding non-compliance with section 309(4) of the Companies Act, 1956*, the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India-
  - (i) in the case of the Balance Sheet, of the state of affairs of the Society as at 31<sup>st</sup> March, 2010; and
  - (ii) in case of the Income and Expenditure Account of the income and expenditure on behalf of the members of the Society for the year ended on that date.



Mumbai;

Date: 30 JUN 2010

For R. K. KHANNA & ASSOCIATES  
Chartered Accountants

(RAJA B. SINGH)  
Partner  
Membership No. 018372

# THE INDIAN PERFORMING RIGHT SOCIETY LIMITED

## BALANCE SHEET AS AT 31 ST MARCH 2010

	Sch	As At 31-03-2010		As at 31-03-2009
		Rupees	Rupees	Rupees
<b>FIXED ASSETS</b>	A	33,237,225.35		32,145,375.75
Less : Funded out of Royalties collected		(33,237,225.35)		(32,145,375.75)
<b>INVESTMENTS</b>	B		444,639,436.52	301,048,491.29
<b>CURRENT ASSETS</b>				
Income Accrued on Investments		784,703.17		1,323,619.23
Cash at Banks	C	15,501,948.02		62,157,590.48
Cash in hand		76,061.00		116,219.53
			16,362,712.19	63,597,429.24
<b>LOANS AND ADVANCES</b>				
Amounts Recoverable		6,802,659.61		4,473,255.21
Deposits		901,292.00		847,892.00
Taxes Deducted at Source		28,465,896.45		21,711,337.37
			36,169,848.06	27,032,484.58
			497,171,996.77	391,678,405.11
<b>CURRENT LIABILITIES</b>				
Outstanding Expenses		13,676,929.58		14,663,056.99
Royalties to Members		472,941,341.19		372,008,122.12
			486,618,270.77	386,671,179.11
<b>EARMARKED FUND</b>	D		10,553,726.00	5,007,226.00
			497,171,996.77	391,678,405.11

Notes to Account per Schedule "E"

Per our report of even date attached:

For R.K.Khanna & Associates  
Chartered Accountants

(RAJA B. SINGH)  
Partner  
Membership No. 018372

Mumbai ;

Date : 30 JUN 2010



) D  
) I  
) R  
) E  
) C  
) T  
) O  
) R  
) S

# THE INDIAN PERFORMING RIGHT SOCIETY LIMITED

## INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 ST MARCH 2010

	2009-10	2008-09
	Rupees	Rupees
<b>LICENSE FEES</b>		
Performing Right License Fees :		
Domestic :		
Broadcasting - Radio - FM	107,292,560.50	81,124,673.08
Broadcasting - Television	-	22,752,416.00
Public Performance	202,812,003.11	152,402,159.35
Webcasting	3,547,637.42	2,268,885.00
Overseas	107,088,839.70	6,713,833.00
	<b>420,741,040.73</b>	<b>265,261,966.43</b>
Synchronisation Right License Fees :		
Overseas	101,707.98	-
	<b>420,842,748.71</b>	<b>265,261,966.43</b>
<b>EXPENDITURE</b>		
Employees' Remuneration & Benefits	22,424,375.00	18,126,910.00
Director's Remuneration	165,000.00	150,000.00
Directors' Sitting Fees	310,000.00	410,000.00
Rent, Rates & Taxes	338,274.00	220,446.00
Society Charges	402,315.00	488,540.00
Professional Fees	4,332,833.00	2,039,793.00
Legal Expenses	27,109,887.00	21,391,067.00
Travelling Expenses	6,217,911.01	6,037,337.68
Conveyance	1,927,996.94	1,660,894.60
Telephone & Facsimile	1,158,243.44	948,231.42
Printing & Stationery	1,168,921.30	824,689.85
Postage & Courier	693,806.64	686,328.00
Insurance	98,268.00	46,242.00
Repairs, Renewals & Maintenance	942,253.00	1,492,089.97
Electricity	909,444.00	839,996.00
Books & Periodicals	54,730.19	42,979.50
Office Expenses	914,531.93	651,134.62
General Expenses	18,944.00	56,883.00
Fees & Subscription	419,450.46	403,851.98
Meeting Expenses	174,510.25	240,955.55
Advertisement	2,283,212.00	1,033,682.00
Entertainment	2,272.00	16,861.00
<b>Carried Forward</b>	<b>72,067,179.16</b>	<b>57,808,913.17</b>



	Rupees	Rupees
<b>Brought Forward</b>	<b>72,067,179.16</b>	<b>57,808,913.17</b>
Auditors' Remuneration		
For Statutory Audit	496,350.00	330,900.00
For Income Tax Matters	220,600.00	275,750.00
For Company Law Matters	27,575.00	11,030.00
For Other Services	70,594.00	98,878.00
Profession Tax	2,500.00	2,500.00
Software Maintenance	996,116.00	1,257,463.00
Interest and Bank Charges	82,952.40	70,480.10
Less: Finance Income	24,482,957.11	(16,686,464.00)
Less : Transfer to Earmarked Fund, to meet		
Contingent Legal Expenses	(6,000,000.00)	5,000,000.00
Contingent Staff Retirement Benefits	(4,500,000.00)	
	(13,982,957.11)	
Miscellaneous Income	(521,000.00)	(411,650.00)
Profit on Sale of Investments	(5,507,096.97)	(4,882,731.74)
Excess Provision of earlier years written back		(1,787,620.00)
Consideration Payable to Members, transferred to "Royalty to Members" Account.	366,889,936.23	224,174,517.90
	<b>420,842,748.71</b>	<b>265,261,966.43</b>
<b>BALANCE</b>	<b>NIL</b>	<b>NIL</b>

Notes to Account per Schedule "E"

Per our report of even date attached to the Balance Sheet.

For R.K.Khanna & Associates  
Chartered Accountants

(RAJA B. SINGH)

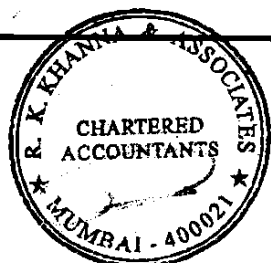
Partner

Membership No. 018372

Mumbai ;

Date : 30 JUN 2010

) D  
) I  
) R  
) E  
) C  
) T  
) O  
) R  
) S

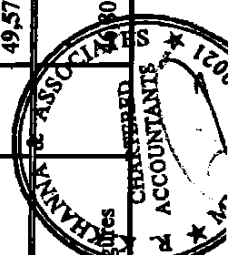


**THE INDIAN PERFORMING RIGHT SOCIETY LIMITED**  
**SCHEDULES "A" TO "E" FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010**

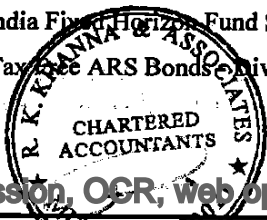
**SCHEDULE A**

**FIXED ASSETS**

Description of Assets	Rate of Depreciation %	COST						DEPRECIATION			NET VALUE	
		As at 01-04-2009	Additions during the year	Sale During the year	As at 31-3-2010	As at 01-04-2009	During the year	Adjustments	As at 31-3-2010	As at 31-3-2009	As at 31-3-2010	
		Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
Office Premises	5.00	27,889,295.38	-	-	27,889,295.38	7,336,181.38	-	-	7,336,181.38	20,553,114.00	20,553,114.00	
Electrical Fittings	13.91	928,354.35	-	-	928,354.35	500,599.35	-	-	500,599.35	427,755.00	427,755.00	
Security & Access System	13.91	171,800.00	-	-	171,800.00	102,043.00	-	-	102,043.00	69,757.00	69,757.00	
Furniture & Fixtures	18.10	3,237,282.18	108,315.00	-	3,345,597.18	2,082,959.93	-	-	2,082,959.93	1,262,637.25	1,154,322.25	
Air Conditioners	13.91	1,149,353.00	76,500.00	-	1,225,853.00	385,627.00	-	-	385,627.00	840,226.00	763,726.00	
Typewriters	13.91	24,156.00	-	-	24,156.00	21,212.00	-	-	21,212.00	2,944.00	2,944.00	
Computers	40.00	12,855,903.51	2,106,720.60	3,800.00	14,958,824.11	6,222,491.01	-	-	6,222,491.01	8,736,333.10	6,633,412.50	
Office Equipments	13.91	1,538,278.98	109,485.00	33,864.00	1,613,899.98	593,109.98	-	-	593,109.98	1,020,790.00	945,169.00	
Facsimile Machine	13.91	43,748.00	-	-	43,748.00	23,189.00	-	-	23,189.00	20,559.00	20,559.00	
EPABX	13.91	385,832.00	-	-	385,832.00	116,318.00	-	-	116,318.00	269,514.00	269,514.00	
Xerox Machine	13.91	82,742.00	-	-	82,742.00	49,146.00	-	-	49,146.00	33,596.00	33,596.00	
Vehicles	25.89	1,271,507.00	-	1,271,507.00	-	-	-	-	-	-	1,271,507.00	
<b>TOTAL</b>		<b>49,578,252.40</b>	<b>2,401,020.60</b>	<b>1,309,171.00</b>	<b>50,670,102.00</b>	<b>17,432,876.65</b>			<b>17,432,876.65</b>	<b>33,237,225.35</b>	<b>32,145,375.75</b>	
Previous Year's Figures		46,805,505.65	2,860,906.75	88,160.00	49,578,252.40	17,507,716.65	-	74,840.00	17,432,876.65	32,145,375.75	29,297,789.00	



	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
<b>SCHEDULE B</b>		
<b>INVESTMENTS (AT COST)</b>		
Birla Sun Life Dynamic Bond Fund (Market Value Rs. 7,837,520.44)	7,826,510.85	-
Birla Sun Life Medium Term Plan (Market Value Rs. 30,479,635.14)	30,377,220.82	-
Birla Sun Life Fixed Term Plan Series- CC Growth (Market Value Rs. 15,032,700)	15,000,000.00	-
Birla Sun Life Liquid Plus-Instl.DDR (Market Value Rs. 39,836,760.43)	39,836,760.43	15,154,326.37
HDFC FMP 14 M March 2010 Growth -Series XII (Market Value Rs. 10,019,900)	10,000,000.00	-
HDFC FMP 18 M October 2009 Growth -Series XI (Market Value Rs. 20,847,600)	20,000,000.00	-
HDFC High Interest Short term Plan (Market Value Rs. 17,526,660.96)	17,500,000.00	17,500,000.00
HDFC Short term Plan (Market Value Rs. 10,838,672.88)	10,900,788.13	10,269,964.32
ICICI Prudential FMP Series 51 14M Plan D Cumulative (Market Value Rs. 31,136,710)	31,000,000.00	-
ICICI Flexible Income Plan (Market Value Rs. 9,000,000)	9,000,000.00	-
ICICI Prudential Short Term Plan (Market Value Rs. 18,660,348.21)	18,589,637.13	17,715,019.20
Kotak FMP 18 M Series 2-Growth (Market Value Rs. 10,264,100)	10,000,000.00	-
Kotak FMP 18 M Series 4-Growth (Market Value Rs. 9,909,603)	9,900,000.00	-
Reliance Fixed Horizon Fund - XIV Series 3 Growth (Market Value Rs. 9,934,353)	9,900,000.00	-
Reliance Money Manager Fund - Institutional (Market Value Rs. 39,930,792.85)	39,922,723.18	-
Reliance Regular Savings Fund (Market Value Rs. 9,772,535.46)	10,000,000.00	-
Templeton India Short Term Plan (Market Value Rs. 46,280,739.94)	45,560,264.96	-
Templeton India Ultra Short Bond Fund - Institutional (Market Value Rs. 16,438,376.86)	16,438,376.91	-
IIFCL - 6.85% Tax Free Bonds 2014	85,015,904.11	-
9.25% 15 Units HUDCO Bonds (Market Value Rs. 7,871,250.00)	7,871,250.00	7,871,250.00
Birla Income Plus Quarterly -Dividend (Market Value Rs.15,323,349.69)	-	15,000,000.00
Birla Sun Life Income Fund- Dividend (Market Value Rs.14,749,418.63)	-	15,000,000.00
Birla Sun Life Short Term Fund (Market Value Rs. 15,290,503.86)	-	15,290,503.86
HDFC Cash Management Fund-SPP Wholesale DDR (Market Value Rs. 13,159754.02)	-	13,159,754.02
HDFC FMP 13 M March 2008 (VII) (2) (Market Value Rs. 33,140,400.00)	-	30,000,000.00
HDFC High Interest Fund Dividend Quarterly (Market Value Rs.10,077,373.74)	-	10,000,000.00
HDFC Income Fund- Dividend (Market Value Rs.20,105,496.16)	-	20,000,000.00
HSBC Fixed Term Series 61(Market Value Rs. 10,625,534.09)	-	10,537,582.92
ICICI Flexible Income Plan (Market Value Rs. 15,686,350.87)	-	15,686,350.87
ICICI Prudential Income Plan- Quarterly Dividend (Market Value Rs. 30,851,725.93)	-	30,000,000.00
Kotak Bond Deposit Fund (Market Value Rs. 10,224,179.27)	-	10,000,000.00
Kotak Bond Regular Fund (Market Value Rs. 10,242,010.52)	-	10,000,000.00
Reliance Income - Dividend Quarterly (49040703976) (Market Value Rs. 9,878,872.21)	-	10,000,000.00
Templeton India Fixed Horizon Fund Series IX Plan C (Market Value Rs. 21,349,600.00)	-	20,000,000.00
UTI 6.60% Tax Free ARS Bonds Dividend (Market Value Rs. 7,500,000.00)	-	7,863,739.73
	<b>444,639,436.52</b>	<b>301,048,491.29</b>



	As at 31-03-2010 Rupees	As at 31-03-2009 Rupees
<b><u>SCHEDULE C</u></b>		
<b><u>CASH AT BANK</u></b>		
In Fixed Deposits with Scheduled Banks.	1,407,657.87	1,309,226.48
In Savings Accounts with Scheduled Banks.	9,351,679.35	30,772,767.49
In Current Accounts with Scheduled Banks.	4,742,610.80	30,075,596.51
	<b>15,501,948.02</b>	<b>62,157,590.48</b>
<b><u>SCHEDULE D</u></b>		
<b><u>EARMARKED FUND</u></b>		
Opening Balance	5,007,226.00	5,000,000.00
Utilised during the year for Legal Expenses	(4,953,500.00)	(4,992,774.00)
Additions during the year	10,500,000.00	5,000,000.00
	<b>10,553,726.00</b>	<b>5,007,226.00</b>

**SCHEDULE E**  
**NOTES TO ACCOUNTS**

1. The Society was founded on 23rd August 1969 as a Company limited by guarantee having no Share

	2009-10 Rupees	2008-09 Rupees
(i) License Fees received in foreign currency	107,190,548	6,713,833
(ii) Expenditure in foreign currency on account of :		
Travelling	1,139,375	181,395
Fees & Subscriptions	349,875	346,104
Software Maintenance	931,116	1,144,872

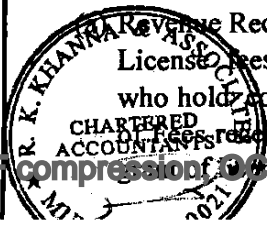
3. No provision has been made for gratuity in the accounts.

4. Significant Accounting Policies :

The financial statements are prepared under the historical cost convention on an accrual basis and in accordance with the normally accepted Accounting Principles and are in line with the relevant laws as well as the guidelines and Accounting Standards prescribed by the Institute of Chartered Accountants of India. The significant accounting policies followed by the society are as stated below :

Revenue Recognition :

License fees represents royalties received on behalf of members including those of affiliated societies who hold copyrights on musical works. The revenue from License fees is recognised either on the basis of Fees received or on the basis of Fees claimed by the society and accepted by the licensees under the



**(b) Fixed Assets :**

Fixed Assets are stated at cost less depreciation, subject to (c), (d) and (e) below.

**(c) Depreciation :**

Depreciation upto year ended on 31st March 2005 has been provided for on written down value at the rates specified in Schedule XIV of the Companies Act, 1956. No depreciation is being provided for the year ended on 31st March 2006 and onwards.

**(d) Grant Received :**

The grant received for acquisition of fixed assets is shown as a deduction from the gross value of the assets concerned in arriving at their book value.

**(e) Funding of Fixed Assets :**

Fixed Assets, having been funded out of Royalties collected on account of Members, are deducted from the same and are disclosed accordingly. Thus, "Royalties to Members" represent the amount due after the funding of Fixed Assets.

**(f) Foreign Currency Translation :**

Transactions in foreign currencies including those relating to acquisition of fixed assets are translated at exchange rates ruling at transaction dates.

**(g) Investments :**

All Investments are valued at cost.

**(h) Deferred Revenue Expenses :**

Expenses identified, appropriated or apportioned as of developmental nature are reduced from the total expenses for the year and carried as deferred revenue expenses. Such deferred revenue expenses are accounted subsequently against Royalty due to Members which are forfeited.

**5. Director's Remuneration :**

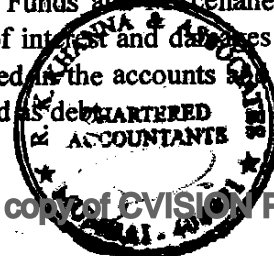
The Director's Remuneration of Rs. 1,65,000/- paid during the year is subject to the approval of Central Government in terms of Section 309 (4) of the Companies Act, 1956. However the Company has not yet obtained the approval from the Central Government. Should the Central Government decline the approval, the amount of Rs. 3,15,000/- (including Rs. 1,50,000 of the previous year) will be recoverable by the Company from the concerned Director.

**6. Dues of micro and small enterprises**

According to the information available, the Company has not failed to make payment of any dues as required under Section 15 of the Micro, Small and Medium Enterprises Development Act, 2006; and the outstanding dues to those identified as micro enterprises and small enterprises, under the said Act, as at the end of the year, is NIL.

**7. Contingent Liabilities :**

In respect of claims under Sections 7Q and 14B of the Employees' Provident Funds and Miscellaneous Provision Act, 1952 against the Company in the sum of Rs. 64,71,000 by way of interest and damages for belated remittances of Provident Fund dues, only Rs 30,00,000 has been provided in the accounts and the balance of Rs. 34,71,000 has not been provided for, having not been acknowledged as debt.



9. Balance Sheet Abstract & Company's General Business Profile

I. Registration Details :

Registration No. 

1	4	3	5	9
---	---	---	---	---

State Code 

1	1
---	---

Balance Sheet Date 

3	1
---	---

0	3
---	---

2	0	1	0
---	---	---	---

Date

Month

Year

II. Capital raised during the year (Amount in Rs.) :

				N	A				
--	--	--	--	---	---	--	--	--	--

III. Position of Mobilisation and Deployment of Funds (Amount in Rs.) :

Total Liabilities

		4	9	7	1	7	1	9	9	7
--	--	---	---	---	---	---	---	---	---	---

Total Assets

		4	9	7	1	7	1	9	9	7
--	--	---	---	---	---	---	---	---	---	---

Source of Funds :

Paid-up Capital

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

Reserves & Surplus

				1	0	5	5	3	7	2	6
--	--	--	--	---	---	---	---	---	---	---	---

Secured Loans

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

Unsecured Loans

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

Application of Funds :

Net Fixed Assets

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

Investments

		4	4	4	6	3	9	4	3	7
--	--	---	---	---	---	---	---	---	---	---

Net Current Assets

(	4	3	4	0	8	5	7	1	1	)
---	---	---	---	---	---	---	---	---	---	---

Misc. Expenditure

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

Accumulated Losses

				N	I	L				
--	--	--	--	---	---	---	--	--	--	--

IV. Performance of Company (Amount in Rs.) :

Total Income

		4	2	0	8	4	2	7	4	9
--	--	---	---	---	---	---	---	---	---	---

Total Expenditure

		4	2	0	8	4	2	7	4	9
--	--	---	---	---	---	---	---	---	---	---

+/-

Profit/Loss Before Tax

				N	A					
--	--	--	--	---	---	--	--	--	--	--

+/-

Profit/Loss After Tax

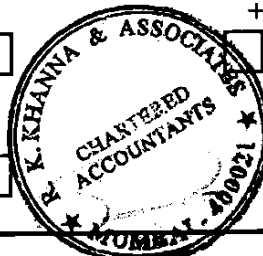
				N	A					
--	--	--	--	---	---	--	--	--	--	--

Earnings per Share in Rs.

				N	A					
--	--	--	--	---	---	--	--	--	--	--

Dividend Rate %

N	A
---	---



V. Generic names of three Principal Products/Services of the Company (as per monetary terms):

"Exercising and enforcing on behalf of the members of the Company all their rights and remedies by virtue of Copyright Act, 1957".

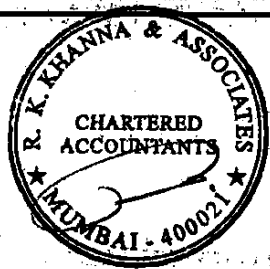
**SIGNATURES TO SCHEDULES 'A' TO 'E'**

For R.K.Khanna & Associates  
Chartered Accountants

(RAJA B. SINGH)  
Partner  
Membership No. 018372

Mumbai ;  
Date : 30 JUN 2010

) D  
) I  
) R  
) E  
) C  
) T  
) O  
) R  
) S



**PERSONS ADMITTED TO THE MEMBERSHIP OF THE SOCIETY**

SR.NO.	NAME OF THE MEMBERS	CLASS	CATEGORY	REGION
1	M/s. ARVIND CASEETTES INDUSTRIES	PUBLISHER	PROVISIONAL	(W)
2	M/s. AANSU MUSIC	PUBLISHER	PROVISIONAL	(W)
3	M/s. HREEM SANGEET	PUBLISHER	PROVISIONAL	(W)
4	M/s. C C C CREATIONS	PUBLISHER	PROVISIONAL	(W)
5	M/s. INDIVAR MUSIC	PUBLISHER	PROVISIONAL	(W)
6	M/s. KRISHNA MUSIC AND ENTERTAINMENT	PUBLISHER	PROVISIONAL	(W)
7	M/s. MARU MUSIC AND ENTERTAINMENT	PUBLISHER	PROVISIONAL	(W)
8	M/s. SHAAN MUSIC COMPANY	PUBLISHER	PROVISIONAL	(W)
9	M/s. SRISHTIS CARNATICA	PUBLISHER	FULL	(S)
10	M/s. VERMAN VARIETY FILMS AND MUSIC	PUBLISHER	PROVISIONAL	(W)
11	M/s. VINCEY PRODUCTIONS	PUBLISHER	ASSOCIATE	(S)
12	M/s. APPLAUSE ENTERTAINMENT PVT. LTD.	A/V PUBLISHER	PROVISIONAL	(W)
13	M/s. MAGIC ENTERPRISES	A/V PUBLISHER	PROVISIONAL	(W)
14	M/s. SHAGUN THEATRE	A/V PUBLISHER	PROVISIONAL	(W)
15	M/s. J C FILM PRODUCTION	A/V PUBLISHER	PROVISIONAL	(W)
16	Mr. ANAND RAI	COMPOSER	PROVISIONAL	(W)
17	Mr. ASHOK CHANDRAKANT PAWAR	COMPOSER	PROVISIONAL	(W)
18	Mr. ABHIJEET ARUN	COMPOSER	PROVISIONAL	(W)
19	Mr. AMIT RANJAN KUMAR	COMPOSER	PROVISIONAL	(W)
20	Mr. SURESH NAND JHA	COMPOSER	PROVISIONAL	(W)
21	Mr. A JUBIN	COMPOSER	PROVISIONAL	(S)
22	Mr. DHARMENDRA NARAYAN	COMPOSER	PROVISIONAL	(W)
23	Mr. DUDAL SAKIA	COMPOSER	PROVISIONAL	(W)
24	Mr. GIRISH CHHOTALAL MEHTA	COMPOSER	FULL	(W)
25	Mr. GLEN VALLES	COMPOSER	PROVISIONAL	(W)
26	Mr. HARPREET SINGH	COMPOSER	PROVISIONAL	(W)
27	Mr. KARRAN JESBIR	COMPOSER	PROVISIONAL	(W)
28	Mr. K RATNESH	COMPOSER	ASSOCIATE	(W)
29	Ms. LATA MANGESHKAR	COMPOSER	PROVISIONAL	(W)
30	Mr. M C MURALI RAJ	COMPOSER	FULL	(S)
31	Mr. MADHUKAR ANAND	COMPOSER	FULL	(W)
32	Ms. MEENA KHADIKAR	COMPOSER	ASSOCIATE	(W)
33	Mr. ONKAR RANA	COMPOSER	PROVISIONAL	(W)
34	Mr. PRAMOD NAIR	COMPOSER	PROVISIONAL	(W)
35	Mr. PAPPU SRIVASTAVA	COMPOSER	ASSOCIATE	(W)
36	Mr. P GNANSEVAN	COMPOSER	FULL	(S)
37	Mr. ROHIT SINHA	COMPOSER	ASSOCIATE	(W)
38	Mr. SUNIL BHATIA	COMPOSER	PROVISIONAL	(W)
39	Mrs. SARASWATHI PRABHU	COMPOSER	PROVISIONAL	(S)
40	Mr. SOHAIL SEN	COMPOSER	PROVISIONAL	(W)
41	Mrs. SWATHI C SHAH	COMPOSER	PROVISIONAL	(W)
42	Mr. SACHIN KUMAR	COMPOSER	PROVISIONAL	(W)
43	Mr. SHIVAJI PANDEY	COMPOSER	PROVISIONAL	(W)
44	Mr. SHASHIKANT SHARMA	COMPOSER	ASSOCIATE	(W)
45	Mr. SURESH PETER	COMPOSER	FULL	(S)
46	Mr. SHARIB SHABRI	COMPOSER	PROVISIONAL	(W)
47	Mr. SRIMANJAHAR BIJAY KUMAR RAY	COMPOSER	PROVISIONAL	(W)
48	Mr. UVES AKRAM	COMPOSER	PROVISIONAL	(W)
49	Mr. V S NEETHIDEVAN-ALAI S UDHAYANA	COMPOSER	FULL	(S)
50	Mr. VIKRAM NOEL MONTROSE-ALAI S VIKRAM	COMPOSER	PROVISIONAL	(W)
51	Mr. VISHNU MISHRA-ALAI S VISHNU DHAR MISHRA	COMPOSER	PROVISIONAL	(W)
52	Ms. VAISHALI DATTARAY SAMANT	COMPOSER	PROVISIONAL	(W)
53	Mr. WILFRED R ALPAHNSO	COMPOSER	PROVISIONAL	(W)
54	Mr. SACHIN GUPTA	COMPOSER	PROVISIONAL	(W)
55	Mr. AVINASH RAI	AUTHOR	FULL	(W)
56	Mr. ASHOK SHEOPURI	AUTHOR	FULL	(N)
57	Mr. AATIQUE ALAHABADHI	AUTHOR	PROVISIONAL	(W)
58	Mr. AMEY LAVOO AJGOANKAR	AUTHOR	PROVISIONAL	(W)
59	Mr. AZEEM ARSHAD	AUTHOR	PROVISIONAL	(W)
60	Mr. AMITABH RANJAN	AUTHOR	FULL	(W)
61	Mrs. BHAVNA RAI	AUTHOR	PROVISIONAL	(W)
62	Mr. BARUN KUMAR RAY	AUTHOR	PROVISIONAL	(W)
63	Mr. CHIRANJEE LAL RAI	AUTHOR	PROVISIONAL	(W)
64	Mr. CHANDRA PRAKASH AGGARWAL	AUTHOR	PROVISIONAL	(W)

65	Mr.DINESH RAI	AUTHOR	PROVISIONAL	(W)
66	Mr.DINESH KUMAR RAI	AUTHOR	PROVISIONAL	(W)
67	Mr.FOOLWATI RAI	AUTHOR	PROVISIONAL	(W)
68	Mr.GOVIND R AARETHIYA	AUTHOR	PROVISIONAL	(W)
69	Mrs HALEEMA BEE	AUTHOR	PROVISIONAL	(W)
70	Mr.HARCHAND SINGH -ALAIS CHAND SANSPURIA	AUTHOR	ASSOCIATE	(N)
71	Mr. INDIRA NARAYAN RAI	AUTHOR	PROVISIONAL	(W)
72	Ms.IMBESTEERAM	AUTHOR	PROVISIONAL	(W)
73	Mr.JASWANT SINGH ALAIS BANT RAMPUR WALE	AUTHOR	ASSOCIATE	(N)
74	Mr.JAGGA SINGH GILL ALAIS GILL NATH HERIWALA	AUTHOR	FULL	(N)
75	Mr.KRUPESH SAKHARAM PATIL	AUTHOR	PROVISIONAL	(W)
76	Mr.K AZAD REHBAR	AUTHOR	PROVISIONAL	(W)
77	Mr.KULWANT SINGH-ALAIS GILL AKOY WAKA	AUTHOR	PROVISIONAL	(N)
78	Mr .LAL SAHEB SINGH	AUTHOR	PROVISIONAL	(W)
79	Mr.MUQEEM ARSHAD	AUTHOR	PROVISIONAL	(W)
80	Mrs MEERA AGGARWAL	AUTHOR	PROVISIONAL	(W)
81	Ms.MALVIEKA BABBAR	AUTHOR	PROVISIONAL	(W)
82	Mr.MAHESH KUMAR JHA	AUTHOR	PROVISIONAL	(W)
83	Ms.PRIYA CHATTOPADHYAY	AUTHOR	PROVISIONAL	(E)
84	Mr.MOGHI G AARETHIYA	AUTHOR	PROVISIONAL	(W)
85	Mrs MEENU ARORA	AUTHOR	ASSOCIATE	(W)
86	Mr NISHANT ERAM SHAIKH ABDUL RASHEED	AUTHOR	PROVISIONAL	(W)
87	Mr NADEEM ARSHAD	AUTHOR	PROVISIONAL	(W)
88	Mr.PRAVEEN ARORA	AUTHOR	ASSOCIATE	(W)
89	Mr RAVINDRA KUMAR SHAHU	AUTHOR	PROVISIONAL	(W)
90	Mr.PRITPAL SINGH	AUTHOR	FULL	(N)
91	Mr.RAKESH GUPTA	AUTHOR	PROVISIONAL	(W)
92	Mrs ROSHINI RAI	AUTHOR	PROVISIONAL	(W)
93	Ms.RAKHI N WAVIA	AUTHOR	PROVISIONAL	(W)
94	Mr.RAJESH SURESH DAYAL	AUTHOR	PROVISIONAL	(W)
95	Mr.RAJESH KUMAR RAI	AUTHOR	PROVISIONAL	(W)
96	Mr.RAMVIR SINGH	AUTHOR	PROVISIONAL	(W)
97	Mrs SAVITA RAI	AUTHOR	PROVISIONAL	(W)
98	Mr.SAKIM ALI MOHAMMAD	AUTHOR	PROVISIONAL	(W)
99	Mr.SACHIN RAI	AUTHOR	PROVISIONAL	(W)
100	Mr.SHUBHAM RAI	AUTHOR	PROVISIONAL	(W)
101	Mr.SURESH BABURAO PATIL	AUTHOR	PROVISIONAL	(W)
102	Mr.SHAIKH NAEEMUDDIN ABDUL RASHID	AUTHOR	PROVISIONAL	(W)
103	Mrs SUHASHINI A SHETTY	AUTHOR	PROVISIONAL	(W)
104	Mr.SANDEEP KAPOOR	AUTHOR	FULL	(N)
105	Mr SANJEEV RAI	AUTHOR	PROVISIONAL	(W)
106	Mr.SANJEEV PANDEY	AUTHOR	PROVISIONAL	(W)
107	Mr.YASH BHARDWAJ	AUTHOR	PROVISIONAL	(W)
108	Mr.SHAIKH KALEEMUDDIN ABDUL RASHID	AUTHOR	PROVISIONAL	(W)
109	Ms.VARSHA SALVI	AUTHOR	PROVISIONAL	(W)
110	Mr.SHIVAJI TANAJI NAIKWADI	AUTHOR	PROVISIONAL	(W)
111	Ms.SUJATA SHIVAJI JHADAV	AUTHOR	PROVISIONAL	(W)
112	Mr.RAQEEB ALAM	AUTHOR	PROVISIONAL	(W)
113	Mrs ASHA KHAN	AUTHOR	PROVISIONAL	(W)
114	Mrs SUSHMA NANGIA	AUTHOR	PROVISIONAL	(W)
115	Mr.KESHARI PRASAD DUBEY	AUTHOR	PROVISIONAL	(W)
116	Mr.PRITPAL SINGH-ALAIS PRITI SILON WALA	AUTHOR	PROVISIONAL	(N)
117	Mr.FARID DAWOOD SHAIKH	AUTHOR	PROVISIONAL	(W)
118	Mr.SHAIKH JAMIR FARID	AUTHOR	PROVISIONAL	(W)
119	Mrs SHAIKH FAHMEEDA FARID	AUTHOR	PROVISIONAL	(W)
120	Mrs SAJEDA PARVEEN SAYYED RAFIQUE	AUTHOR	PROVISIONAL	(W)
121	Mr.T SRINIVASA RAO	AUTHOR	FULL	(S)
122	Mr.PALLI NAGHABHUSHAN RAO	AUTHOR	FULL	(S)
123	Mr NIRMAL SIDHU	COMPOSER	FULL	(W)
124	M/s R C MUSIC	PUBLISHER	PROVISIONAL	(W)
125	Mr PARESH MOHANTY	AUTHOR	PROVISIONAL	(W)
126	Mr SURESH VITHU PATIL	AUTHOR	PROVISIONAL	(W)
127	Mr.WILLIAM M ATHIDE	COMPOSER	PROVISIONAL	(W)
128	Mr .DEEPAK GOPAL THOOL	COMPOSER	PROVISIONAL	(W)
129	Mr.MILIND MADHUKAR ROKADE	AUTHOR	PROVISIONAL	(W)
130	Mr.VIVEK MARUTI RAO SHINDE	COMPOSER	PROVISIONAL	(W)
131	Mr.LAKHPATI ARORA-ALAIS ANMOL ARORA	COMPOSER	PROVISIONAL	(W)
132	Mr GAUTAM BISWAS	COMPOSER	PROVISIONAL	(W)
133	M/S EMOTION MUSIC	PUBLISHER	PROVISIONAL	(W)
134	Mr.ABHJEET JOSHI	COMPOSER	FULL	(W)
135	Mr.SUMIT KUMAR TRIPATHI	COMPOSER	PROVISIONAL	(W)

137	Mr.SAHIL FATHEPURI	AUTHOR	PROVISIONAL	(W)
138	Mr.PANKAJ RAHUL	AUTHOR	PROVISIONAL	(W)
139	Mr.PRASHANT MOTI KRIPLANI	COMPOSER	PROVISIONAL	(W)
140	Mr.VIKRANT MATHUR	COMPOSER	PROVISIONAL	(W)
141	M/s VIDEO PALACE (BOMBAY) PVT LTD	PUBLISHER	PROVISIONAL	(W)
142	Mr.MANOJ KUMAR	AUTHOR	PROVISIONAL	(W)
143	Mr.PRASHANT INGOLE	AUTHOR	PROVISIONAL	(W)
144	M/s U K PRODUCTION	A/V PUBLISHER	PROVISIONAL	(W)
145	M/s A M N PRODUCTION INTERNATIONAL	PUBLISHER	PROVISIONAL	(W)
146	Mr.MUNNA MISHRA	AUTHOR	ASSOCIATE	(W)
147	Mr.RANA SINGH	AUTHOR	FULL	(W)
148	Ms.KIRAN DEVI	AUTHOR	PROVISIONAL	(W)
149	Mr.PRAVEEN KUMAR	AUTHOR	PROVISIONAL	(W)
150	M/s M I MUSIC CO	PUBLISHER	PROVISIONAL	(W)
151	Mr.PREM DARSHAN	AUTHOR	PROVISIONAL	(W)
152	Mr.CHAITANYA MOHIT MODHA	COMPOSER	PROVISIONAL	(W)
153	Mr.DINESH KUMAR DUBEY	COMPOSER	PROVISIONAL	(W)
154	Mr.DEVINDER SINGH	COMPOSER	PROVISIONAL	(W)
155	Mr.GOVIND PRASANNAN SARASWATI	COMPOSER	ASSOCIATE	(W)
156	Mr.AMAL DONWAR	AUTHOR	PROVISIONAL	(W)
157	MR AKHILESH KUMAR	COMPOSER	PROVISIONAL	(W)
158	Mr.DIWAKAR DWEVEDI	AUTHOR	PROVISIONAL	(W)
159	M/S DREAMZ AND MUSIC INDUSTRIES	PUBLISHER	PROVISIONAL	(W)
160	Ms.MEENU KUMARI	COMPOSER	PROVISIONAL	(W)
161	Mr.SUSHIL DAMODHAR PANDHARI	COMPOSER	PROVISIONAL	(W)
162	Mr NADAAN BASTAVI	AUTHOR	PROVISIONAL	(W)
163	Mr.GANESH RAJU WADEKAR	AUTHOR	PROVISIONAL	(W)
164	Mr BALDEV PRASAD	AUTHOR	PROVISIONAL	(W)
165	Mr RAM SHARAN YADAV	AUTHOR	PROVISIONAL	(W)
166	Mr.KRISHNA CHAUHAN	AUTHOR	PROVISIONAL	(W)
167	Mr.SURESH MENDONZA	COMPOSER	PROVISIONAL	(W)
168	Mr.RAJESH MISHRA	AUTHOR	ASSOCIATE	(W)
169	Mr.ADITYA SHARMA	COMPOSER	PROVISIONAL	(W)
170	Mr.DIWAKAR SHARMA	COMPOSER	PROVISIONAL	(W)
171	Mrs RANJU SINHA	AUTHOR	PROVISIONAL	(W)
172	Mr AFTAB DASTIGIRSAAB MULLA	AUTHOR	PROVISIONAL	(W)
173	Mr.PRABHU H CHAUHAN	AUTHOR	PROVISIONAL	(W)
174	Mr.RUPESH GURUDAS HALARNKAR	AUTHOR	PROVISIONAL	(W)
175	Mr.RAMJI P PRAJAPATI	AUTHOR	PROVISIONAL	(W)
176	Mr.SURENDRA GUPTA	AUTHOR	PROVISIONAL	(W)
177	Mr UMA SHANKAR SHARMA	AUTHOR	PROVISIONAL	(W)
178	M/S.A S A PRODUCTIONS & ENTERPRISE PVT LTD	PUBLISHER	PROVISIONAL	(W)
179	Mr.RAM GAUTAM	AUTHOR	PROVISIONAL	(W)
180	Mr .RAM PRAVESH THAKUR	COMPOSER	PROVISIONAL	(W)
181	Mr. RAVI G CHAUDHURY	AUTHOR	PROVISIONAL	(W)
182	Mr SURENDRA SUGAM	COMPOSER	PROVISIONAL	(W)
183	Mr SAAJAN AGGARWAL	AUTHOR	PROVISIONAL	(W)
184	Mr VINOD KUMAR YADAV	COMPOSER	PROVISIONAL	(W)
185	Mr.SHEKHAR ASTITWA	AUTHOR	PROVISIONAL	(W)
186	Mr. BAJNATH PRASAD	COMPOSER	PROVISIONAL	(W)
187	Mr.DINESH PRAKASH	AUTHOR	PROVISIONAL	(W)
188	M/s.NIGMA AUDIO	A/V PUBLISHER	PROVISIONAL	(S)
189	Mr.ARJUN RANA	AUTHOR	PROVISIONAL	(W)
190	Mr BENI MUKESH SHARMA	AUTHOR	PROVISIONAL	(W)
191	Mr.BALGOVIND BHOKTA	AUTHOR	PROVISIONAL	(W)
192	Mrs.DHANE VAISHALI RAMESH	AUTHOR	PROVISIONAL	(W)
193	Mr.GAJADHAR PRASAD SINGH	AUTHOR	PROVISIONAL	(W)
194	Mr.MUKESH SHARMA	AUTHOR	PROVISIONAL	(W)
195	Mr.RANJU RANA	AUTHOR	PROVISIONAL	(W)
196	Mr.VAIBHAV M BHOSLE	AUTHOR	PROVISIONAL	(W)
197	Mr.NISHADH HARISHCHANDRA ABHICHANDANI	COMPOSER	PROVISIONAL	(W)
198	Mr. J D BAHADUR	AUTHOR	PROVISIONAL	(W)
199	Mr.SHAILENDRA SINGH	AUTHOR	PROVISIONAL	(W)
200	Mrs.PUSHPA J CHAUHAN	AUTHOR	PROVISIONAL	(W)
201	Mr.DILIP GOVIND DHUPKAR	AUTHOR	PROVISIONAL	(W)
202	Mr.DEEPAK CHATERJEE	AUTHOR	PROVISIONAL	(W)
203	Mr.RAJU V RAMNANI	AUTHOR	PROVISIONAL	(W)
204	Mr.VINOD RAMNANI	AUTHOR	PROVISIONAL	(W)
205	Mr.CHANDRESH KAPOOR	AUTHOR	PROVISIONAL	(W)
206	Ms.SHIKHA GOYAL	AUTHOR	PROVISIONAL	(W)
207	Ms.SANDHYA JUNGHARE	AUTHOR	PROVISIONAL	(W)
208	Mr.SABIR AHMED NOOR KHAN	AUTHOR	PROVISIONAL	(W)

209	Mrs.REHINA FAIZ ANWAR QURESHI	AUTHOR	PROVISIONAL	(W)
210	Ms.PRIYANKAA RAO	AUTHOR	PROVISIONAL	(W)
211	Mrs.POONAM VISHWAKARMA	AUTHOR	PROVISIONAL	(W)
212	Mr .ANUJ KUMAR PAL	AUTHOR	PROVISIONAL	(W)
213	Mr.ASLAM FATHEPURI	AUTHOR	PROVISIONAL	(W)
214	Mr.VISHAL SHIVHARE	AUTHOR	PROVISIONAL	(W)
215	Mr.VIRENDRA SINGH YADAV	AUTHOR	PROVISIONAL	(W)
216	Mr.VIKASH AGGARWAL	AUTHOR	PROVISIONAL	(W)
217	Mr.RAM AVTAR SHIVHARE	AUTHOR	PROVISIONAL	(W)
218	Mr.ASHISH AGGARWAL	AUTHOR	PROVISIONAL	(W)
219	Ms.NAMITA CHANDAR	AUTHOR	PROVISIONAL	(W)
220	Mr.REV PAUL THANGIAH	AUTHOR	FULL	(S)
221	Mr.UNNI KRISHNAN MEETHA	AUTHOR	PROVISIONAL	(S)
222	Ms.SHRUTI D VERMAN	AUTHOR	PROVISIONAL	(W)
223	Mr.VALJI MAVJI BERA	AUTHOR	PROVISIONAL	(W)
224	Mr.SARITA CHANDAR	AUTHOR	PROVISIONAL	(W)
225	Mr.ASHISH KUMAR	AUTHOR	PROVISIONAL	(W)
226	Mr.DINESH SURESH DAYAL	AUTHOR	PROVISIONAL	(W)
227	Mrs.ASHA SHIVHARE	AUTHOR	PROVISIONAL	(W)
228	Mr.RAJENDRA SINGH YADAV	AUTHOR	PROVISIONAL	(W)
229	Mrs.UMA YADAV	AUTHOR	PROVISIONAL	(W)
230	Mr.ABHISHEK KUMAR VERMA	AUTHOR	PROVISIONAL	(W)
231	Mr.DINESH RAMJI AARETHIYA	AUTHOR	PROVISIONAL	(W)
232	Ms.KIRAN DEVI	AUTHOR	PROVISIONAL	(W)
233	Ms.KURAISSHA KHATUN	AUTHOR	PROVISIONAL	(W)
234	Mr.KAUSAR ZAIDI	AUTHOR	PROVISIONAL	(W)
235	Ms.LEHKINI D VERMAN	AUTHOR	PROVISIONAL	(W)
236	Mrs.MANISHA P MEHTA	AUTHOR	PROVISIONAL	(W)
237	Mr.PANKAJ KUMAR VERMA	AUTHOR	PROVISIONAL	(W)
238	Mr.RITESH KUMAR	AUTHOR	PROVISIONAL	(W)
239	Ms.POOJA R TIRODKAR	AUTHOR	PROVISIONAL	(W)
240	Ms.NIKITA VERMA	AUTHOR	PROVISIONAL	(W)
241	Mr SADALAM KHAN	AUTHOR	PROVISIONAL	(W)
242	Mr.SHEKHAR KISSAN DHANGAR	AUTHOR	PROVISIONAL	(W)
243	Mr.RAMESH MODI	AUTHOR	PROVISIONAL	(W)
244	Mrs.CHANDARANI KONDALKAR	AUTHOR	ASSOCIATE	(W)
245	Mr.DEVINDER KHANNEWALA	AUTHOR	FULL	(W)
246	Mr SEWA SINGH NOURTH	AUTHOR	FULL	(N)
247	Mr.MUKESH KUMAR	AUTHOR	PROVISIONAL	(W)
248	Mr.MANOJAR SENRAJ SHETTIAR	AUTHOR	PROVISIONAL	(W)
249	Mr RAJENDRA GUPTA	AUTHOR	PROVISIONAL	(W)
250	Mr.RAMNATH KACHESHWAR SONAWANE	AUTHOR	PROVISIONAL	(W)
251	Mrs KALPANA SHETTIAR	AUTHOR	PROVISIONAL	(W)
252	Mr .SHIV KUMAR YADAV	AUTHOR	PROVISIONAL	(W)
253	Mr.JASWANT SANDILA	AUTHOR	PROVISIONAL	(W)
254	Mrs BITHIKA DAS	AUTHOR	PROVISIONAL	(W)
255	Mr.KANDI KONDA	AUTHOR	FULL	(S)
256	Mr.N V BABU	COMPOSER	PROVISIONAL	(S)
257	Mr.KUMAR LALIT BHUSHAN MISHRA	COMPOSER	PROVISIONAL	(W)
258	Mrs RIMITA MUKHERJEE	COMPOSER	PROVISIONAL	(W)
259	Mr.ROBIN CHATTERJEE	COMPOSER	PROVISIONAL	(W)
260	Mr.MANOJ BURMAN	COMPOSER	PROVISIONAL	(W)
261	Mr.SANTOSH SRIVASTAVA	COMPOSER	PROVISIONAL	(W)
262	Mr.KANHAYA SINGH	COMPOSER	PROVISIONAL	(W)
263	Mr.MALKIAT SINGH MEET	COMPOSER	PROVISIONAL	(W)
264	Mr.HARISH G CHAVAN	COMPOSER	PROVISIONAL	(W)
265	Mr.JAYAPRAKASH SHIVWANSHI	COMPOSER	PROVISIONAL	(W)
266	Mr.DIGAMBAR GOVIND DANGE	COMPOSER	FULL	(W)
267	Mr.AMUDHA BHARATHI T R S	COMPOSER	ASSOCIATE	(S)
268	Mr.S V GOPALA KRISHNA	COMPOSER	ASSOCIATE	(S)
269	Mr R MURUGAN	COMPOSER	PROVISIONAL	(S)
270	Mr .N SURENDRA RAO	COMPOSER	PROVISIONAL	(S)
271	Mr .SHYAM NARAIN SHUKLA	COMPOSER	PROVISIONAL	(W)
272	Mr.RAMESH VINAYAKAM	COMPOSER	FULL	(S)
273	Mr.V HARIKRISHNA	COMPOSER	FULL	(S)
274	Mr.ASHIOTOSH ARUN PATHAK	COMPOSER	PROVISIONAL	(W)
275	Mr.BISHWADEV BHAVMIK	COMPOSER	PROVISIONAL	(W)
276	Mr.DHRUV GIRISH GHANEKAR	COMPOSER	PROVISIONAL	(W)
277	Mr.RUDOLPH BENITONNELLE WALLANG	COMPOSER	PROVISIONAL	(W)
278	Mr .SANJAY SATISH DIVECHA	COMPOSER	PROVISIONAL	(W)
279	Mr.ARKAPRAVO MUKHERJEE	COMPOSER	PROVISIONAL	(W)

281	M/s.FUN FILMS & MUSIC ENT PVT LTD	PUBLISHER	PROVISIONAL	(N)
282	M/s.N M BORA MUSIC ASSOCIATION	PUBLISHER	PROVISIONAL	(W)
283	M/s.KRISHNNA SAI MUSIC CO	PUBLISHER	PROVISIONAL	(W)
284	M/s.CELL CAST INTERACTIVE INDIA PVT LTD	A/V PUBLISHER	PROVISIONAL	(W)
285	M/s.APPLE MUSIC	PUBLISHER	PROVISIONAL	(W)
286	M/s.R K B CREATIONS	PUBLISHER	PROVISIONAL	(W)
287	M/s.SUPREETHI ENTERTAINMENTS	PUBLISHER	PROVISIONAL	(S)
288	M/s.J 71 ENTERTAINMENTS	A/V PUBLISHER	PROVISIONAL	(W)
289	M/s.GIRIGUJA FILMS INTERNATIONAL	PUBLISHER	PROVISIONAL	(W)
290	M/s.GENTLEMAN AUDIOS	PUBLISHER	PROVISIONAL	(S)
291	M/s.AJNA MEDIA	PUBLISHER	PROVISIONAL	(S)
292	M/s.BLUE FROG MEDIA PVT LTD	PUBLISHER	PROVISIONAL	(W)
293	M/s.CHELORYS MEDIA	PUBLISHER	PROVISIONAL	(S)
294	M/s.MONARU ENTERTAINMENT	PUBLISHER	PROVISIONAL	(W)
295	M/s.MAD 4 MUSIC	A/V PUBLISHER	FULL	(W)
296	M/s.RITU PRABHA PRODUCTION	A/V PUBLISHER	PROVISIONAL	(W)
297	Mr.AL WYN D SOUZA	COMPOSER	PROVISIONAL	(W)
298	Mr MANALI MARUCHA	AUTHOR	PROVISIONAL	(W)
299	Mr.HRITIK VERMA	AUTHOR	PROVISIONAL	(W)
300	Mr.SHIKHA CHATERJEE	AUTHOR	PROVISIONAL	(W)
301	Mr.SHARDENDHU KUMAR VERMA	AUTHOR	PROVISIONAL	(W)
302	Mr NILESH G VERMA	AUTHOR	PROVISIONAL	(W)
303	Mr.CHANDAN G VERMA	AUTHOR	PROVISIONAL	(W)
304	Mr.DIA CHIMNANI	AUTHOR	PROVISIONAL	(W)
305	Mr.YOGESH V CHIMNANI	AUTHOR	PROVISIONAL	(W)
306	Ms. VANDANA SHARMA	AUTHOR	PROVISIONAL	(W)
307	Mr.MOHAMMED SHAMIULLAH	AUTHOR	PROVISIONAL	(W)
308	Mr.BABULAL MEENA	AUTHOR	PROVISIONAL	(W)
309	Mr.DHIRAJ A GUPTA	AUTHOR	PROVISIONAL	(W)
310	Mr.JAYANTI LAXMAN WAVIYA	AUTHOR	PROVISIONAL	(W)
311	Mr.ABHISHEK A GUPTA	AUTHOR	PROVISIONAL	(W)
312	Mr.JYOTI SINGH	AUTHOR	PROVISIONAL	(W)
313	Mr.KALP NATH VIND	AUTHOR	PROVISIONAL	(W)
314	Mrs.SAROJ RAI	AUTHOR	PROVISIONAL	(W)
315	Mr.BHAGWAT N RAI	AUTHOR	PROVISIONAL	(W)
316	Mr.PREM LATA DEVI	AUTHOR	PROVISIONAL	(W)
317	Mrs. POONAM DEVI	AUTHOR	PROVISIONAL	(W)
318	Mr.VIJAY PRASAD RAI	AUTHOR	PROVISIONAL	(W)
319	Mr.SURESH RAI	AUTHOR	PROVISIONAL	(W)
320	Mr.HARKISHOR RAI	AUTHOR	PROVISIONAL	(W)
321	Mrs. MEENA DEVI	AUTHOR	PROVISIONAL	(W)
322	Mr.RUPESH V RAI	COMPOSER	PROVISIONAL	(W)
323	Mr.BUNTY RAVINDRA CHANDRA VERMA	COMPOSER	PROVISIONAL	(W)
324	Mr.MURLI MANOHAR SRIVASTAVA	AUTHOR	PROVISIONAL	(W)
325	Mrs.ANITA DEVI	AUTHOR	PROVISIONAL	(W)
326	Mr.SANJAY KUMAR BADAL	AUTHOR	PROVISIONAL	(W)
327	Mr. RITESH KUMAR RAI	AUTHOR	PROVISIONAL	(W)
328	Mrs.REKHA TIWARI	AUTHOR	PROVISIONAL	(W)
329	Mr.PRIYANATH KUMAR RAY	AUTHOR	PROVISIONAL	(W)
330	Mrs.NEELU DINESHWAR PANDEY	AUTHOR	PROVISIONAL	(W)
331	Mr.DINESHWAR SAHADEV PANDEY	AUTHOR	PROVISIONAL	(W)
332	Mr.AJAY SINGH	AUTHOR	PROVISIONAL	(W)
333	Mr CHINTU CHANDAR	AUTHOR	PROVISIONAL	(W)
334	Mr.DEBASHISH BHATTCHARJEE	COMPOSER	PROVISIONAL	(W)
335	Mr.PATEL DINESH PREMJI	AUTHOR	PROVISIONAL	(W)
336	Mr R MURUGAN	COMPOSER	PROVISIONAL	(S)
337	Mrs SITA KUMARI	AUTHOR	PROVISIONAL	(W)
338	Mrs RUPALI N GHADGE	AUTHOR	PROVISIONAL	(W)
339	Mrs RUKMANI M BHOSLE	AUTHOR	PROVISIONAL	(W)
340	Mrs RENU DEVI	AUTHOR	PROVISIONAL	(W)
341	Mr.SUDHIR KU SINGH	AUTHOR	PROVISIONAL	(W)
342	Mr.GANESH KUMAR TIWARI	AUTHOR	PROVISIONAL	(W)
343	Mr.GHADGE NILESH CHANDRAKANT	AUTHOR	PROVISIONAL	(W)
344	Mrs.PALLAVI L CHAVAN	AUTHOR	PROVISIONAL	(W)
345	Mr.PURUSHOTTAM D PAWAR	AUTHOR	PROVISIONAL	(W)
346	Mrs.NEELAM TIWARI	AUTHOR	PROVISIONAL	(W)
347	Mr.NITIN M BHOSLE	AUTHOR	PROVISIONAL	(W)
348	Mr.SHAILESH KUMAR SINGH	AUTHOR	PROVISIONAL	(W)
349	Mrs JAYASHRI DHANE	AUTHOR	PROVISIONAL	(W)

PERSONS ADMITTED AS A LEGAL HEIR OF THE SOCIETY

SR.NO.	NAME OF THE MEMBERS	CLASS	CATEGORY	REGION
1	Mr.AKHTAR HASRAT JAIPURI		LEGAL HEIR	(W)
2	Mr.ASIF HASRAT JAIPURI		LEGAL HEIR	(W)
3	Mr DILIP SEN		LEGAL HEIR	(W)
4	Mrs ASHA VERMA		LEGAL HEIR	(W)
5	Mr.ASHOK JALALABADI		LEGAL HEIR	(W)
6	Mrs. RAJKUMARI ARYA		LEGAL HEIR	(W)
7	Mrs.RAJ KUMAR BHANDARI		LEGAL HEIR	(W)
8	Mrs.VIJAYA LAXMI GUPTA		LEGAL HEIR	(W)
9	Mrs.SUBASHINI SHEOPURI		LEGAL HEIR	(W)
10	Mr.SUBASH BHANDARI		LEGAL HEIR	(W)
11	Mr.RAVI DUGGAL		LEGAL HEIR	(W)
12	Mr ADARSH PRASHER		LEGAL HEIR	(W)
13	Mr.RAJNISH DUGGAL		LEGAL HEIR	(W)
14	Mr.RAJIV DUGGAL		LEGAL HEIR	(W)
15	Mr.RAJESH DUGGAL		LEGAL HEIR	(W)
16	Mr.SABIR AHMED NOOR KHAN		LEGAL HEIR	(W)
17	Mrs TULASI CHIDAMBARANATHAN		LEGAL HEIR	(S)

OBITUARY

The Society very much regrets to record the deaths of the members named below during the last and Pray that their soul REST IN PEACE

GIRISH PUTHENCHERY  
CHAKRA RAO  
PONNIYIN SELVAN